

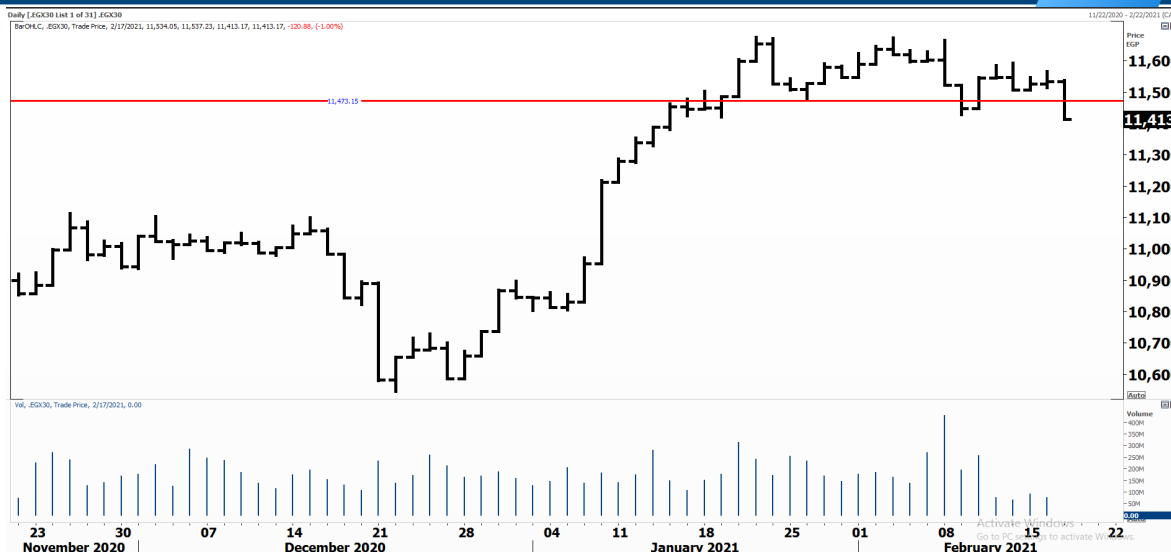


PIONEERSECURITIES

TECH TO THE POINT

18-Feb- 2021

This report must be read with the disclaimer
on the last page



Last	11,413.17
High Today	11,537.23
Low Today	11,413.17
Volume	M 757.836
First Support	11,200.00
Second Support	11,000.00
First Resistance	11,600.00
Second Resistance	12,000.00
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-1.14%
1 MONTH	-0.33%
1 QUARTER	3.85%
1 YEAR	-16.31%
YTD	5.24%

Analysis

Our stop was triggered yesterday as it was expected, as the EGX 30 broke below its support and closed below it. The probability of another false break is minimal and we believe that this violation should lead to a short-term correction.

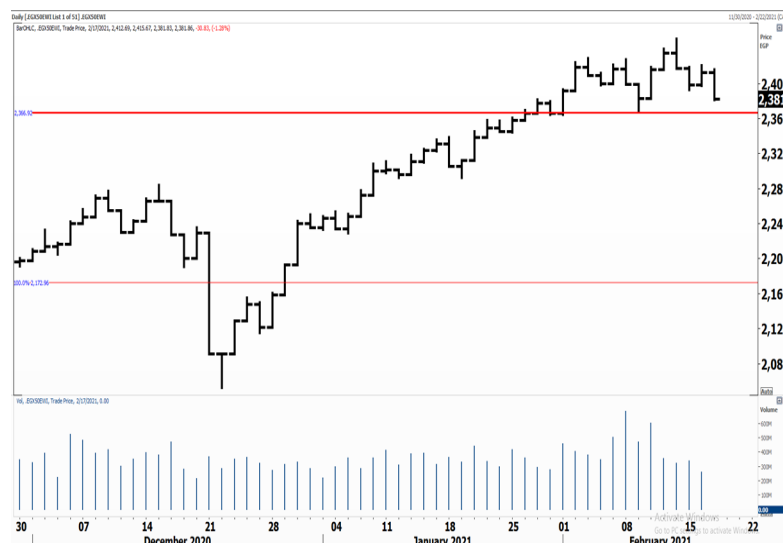
The 11,200 is our next target to watch; a break below this level will lead to an extended correction. On the other hand, our next buy signal will be triggered at a breakout above Tuesday's high, which lies at 11,580. To make levels clearer and easier, a breakout above 11,600, will signal a new entry as the correction will be over. We expect, however, to have a downward correction first before the next rise.

Egyptian Equal Weights Index .EGX 50

Analysis

Challenging its support that lies at 2,360. If this support is broken downwards, the correction will be intact, which will hit most of the stocks.

This is the time to look at how different stocks will react to this correction, as those that will be able to hold themselves well during this short-term correction, will probably be candidates to buy in the next market rise.



Resistance


No stocks broke their resistance yesterday

Support


No stocks broke their support yesterday

Testing

Support

EKHO  The 1.11 level is our current support. Those who have positions are recommended to place their stop below this level. A break below 1.11 will probably lead EKHO near 1.06-1.07.

TMGH  The 6.9 level is a minor support for the stock. We do not recommend buying at these levels, however, as the 7.2-7.25 area is a resistance to watch. Position holders are recommended to place their stop below 6.9.

AIH  The AIH rebounds from 0.65, it might approach the 0.71-0.72 range. A break below this support, however, will lead the stock to 0.61.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

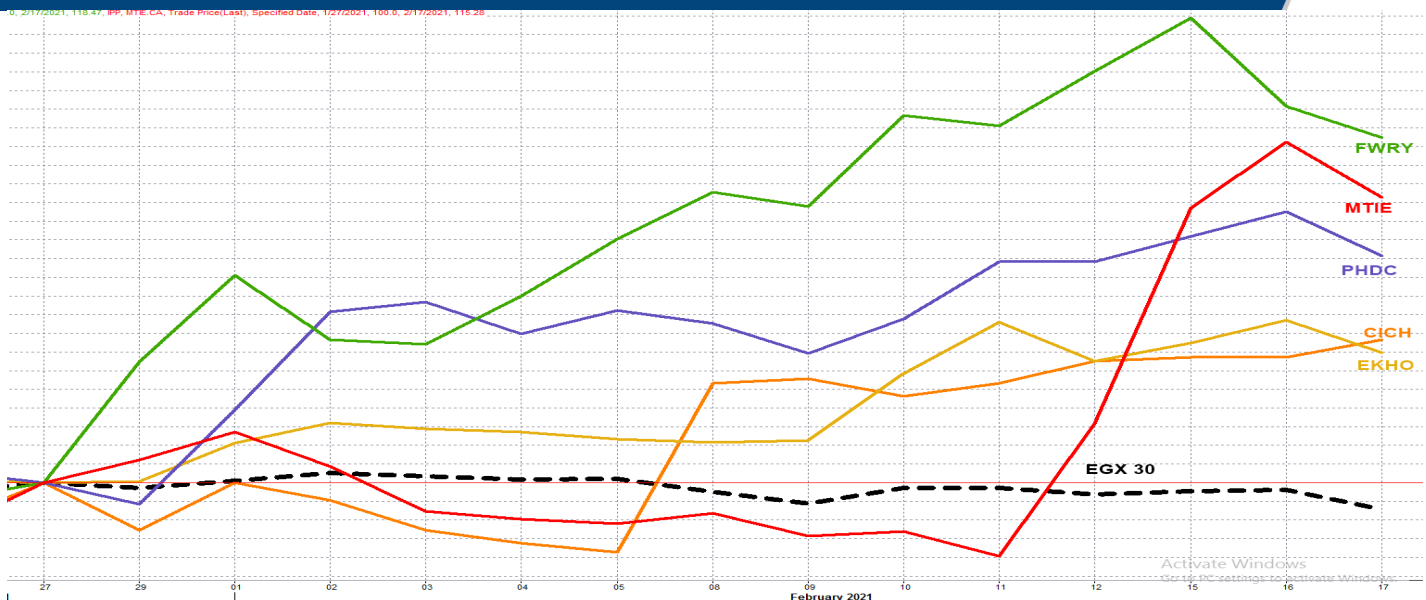
The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
PHDC (T+1)					2.56 %	
TMGH (T+1)						★
ADIB (T+1)						★
MPRC						★
RREI					2.82 %	
MEPA						★
MPCO						★
CLHO						(T+1)

Top 5 Performers

EGX 30 Stocks; Past 2



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	60.5	60.5*	58.5	62.5	63.5	↔	Hold	58.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	49.00	48.5	46	51.5	53.5	↑	Hold	44
EAST.CA	EASTERN CO/d	14.1	14	13.75	15.4	15.8	↑	Hold	13.75
EKHO.CA	EGYPT KUWAIT H/d	1.12	\$1.10	\$1.06	\$1.15	\$1.17	↑	Hold	\$1.06
ABUK.CA	ABU QIR FERTILIZERS /d	21.19	20.9	19.8	22.35	24.2	↑	Hold	19.8
HRHO.CA	EFG HERMES HOL/d	15.62	15.6	15	16	17	↑	Hold	15
TMGH.CA	TALAT MOSTAFA/d	7	6.9	6.65	7.3	7.6	↔	Hold	6.9
SWDY.CA	ELSWEDY ELECTR/d	9.90	9.8	9.6	10.4	10.65	↑	Hold	9.6
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.06	5.03	4.94	5.37	5.65	↑	Hold	4.95
ISPH.CA	IBNSINA PHARMA/d	5.22	4.96	4.85	5.25	5.4	↔	P.Buy	4.85
ETEL.CA	TELECOM EGYPT/d	11.45	11.4	11.2	11.9	12.2	↔	Hold	11.2
MNHD.CA	NASR CITY HOUS/d	3.76	3.72	3.56	3.9	4.1	↔	Hold	3.56
CIEB.CA	CREDIT AGRICOL/d	26.8	26.7	24.2	29	31.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	15.80	15.5	14.5	16.45	17.35	↑	Hold	14.5
SKPC.CA	SIDI KERIR PET/d	10.29	10	9.75	10.8	11.33	↔	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.60	4.45	4.37	4.65	4.8	↑	Hold	4.2
ORWE.CA	ORIENTAL WEAVERS /d	6.86	6.75	6.5	7.2	7.5	↔	Hold	6.5
EFID.CA	EDITA /d	8.89	8.9	8.6	9.25	9.6	↔	Hold	8.6
HELI.CA	HELIOPOLIS/d	5.74	5.49	5.11	6	6.18	↔	Hold	5.49
PHDC.CA	PALM HILL DEV /d	1.74	1.72	1.66	1.82	1.92	↑	Hold	1.66
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.19	3.18	3.06	3.41	3.52	↔	P.Buy	3.06
ESRS.CA	EZZ STEEL/d	10.15	9.6	8.5	10.5	11.35	↔	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.497	1.46	1.4	1.6	1.65	↔	Hold	1.46
MTIE.CA	MM GROUP FOR INDUSTRY /d	10.40	10.3	10	11	11.3	↑	Hold	9.68
AUTO.CA	AUTO GHABBOUR /d	3.8	3.77	3.5	4.05	4.22	↑	Hold	3.5
ORHD.CA	ORASCOM EGYPT/d	4.74	4.72	4.65	5.1	5.3	↔	Hold	4.65
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.262	0.25	0.235	0.273	0.29	↑	Hold	0.235
EMFD.CA	EMAAR MISR DEV/d	2.50	2.46	2.4	2.63	2.71	↔	Hold	2.4
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.68	13.5	13.3	14.8	15.4	↔	Hold	13.3

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.